

Ontario Teachers' Group Balanced Fund

Summary of Investment Portfolio

As at the Quarter ended June 30, 2008

OTG FINANCIAL INC. QUARTERLY PORTFOLIO DISCLOSURE 2008

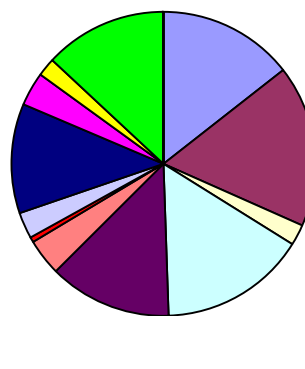
Summary of Investment Portfolio (based on Transactional NAV)

Category

Government Bonds
 Corporate Bonds
 Mortgage Backed Securities
 Energy
 Materials
 Industrials
 Consumer Discretionary
 Consumer Staples
 Financials
 Information Technology
 Telecommunications Services
 Cash & Cash Equivalents

Percentage of
 Net Asset Value

14.45%
 17.24%
 2.27%
 15.38%
 13.29%
 3.66%
 0.79%
 2.56%
 11.74%
 3.71%
 1.94%
 12.97%



Top 25 Holdings

Security Name	Coupon Rate	Maturity Date	Percentage of Net Asset Value
Cash and Cash Equivalents			13.06%
Government of Canada	5.25%	Jun 1, 2013	3.60%
EnCana Corp.			2.94%
Government of Canada	5.75%	Jun 1, 2033	2.93%
Research In Motion Ltd.			2.60%
Government of Canada	4.25%	Jun 1, 2018	2.52%
Royal Bank of Canada			2.29%
Potash Corp. of Saskatchewan			2.24%
Toronto-Dominion Bank			2.23%
Manulife Financial Corp.			2.17%
TriStar Oil and Gas Ltd.			2.12%
Canadian Natural Resources Ltd.			1.70%
Government of Canada	4.25%	Sep 1, 2008	1.61%
Government of Canada	5.75%	Jun 1, 2029	1.59%
Nexen Inc.			1.48%
Goldcorp Inc.			1.46%
Power Financial Corp.			1.46%
Agrium Inc.			1.45%
Rogers Communications Inc., Class B			1.41%
Viterra Inc.			1.34%
Barrick Gold Corp.			1.27%
Shoppers Drug Mart Corp.			1.22%
TransCanada Corp.			1.19%
Enbridge Inc.			1.18%
Algonquin Credit Card Trust	5.09%	Jun 15, 2012	1.15%

Total Net Assets **\$146,535,110**

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

