

Ontario Teachers' Group Diversified Fund

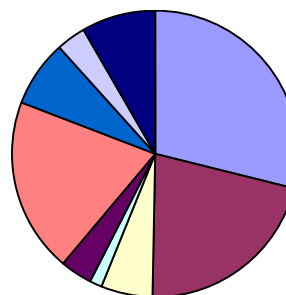
Summary of Investment Portfolio

As at the Quarter ended June 30, 2008

OTG FINANCIAL INC. QUARTERLY PORTFOLIO DISCLOSURE 2008

Summary of Investment Portfolio (based on Transactional NAV)

| Category | Percentage of Net Asset Value |
|-----------------------------|----------------------------------|
| Energy | 28.86% |
| Materials | 21.36% |
| Industrials | 5.85% |
| Consumer Discretionary | 1.37% |
| Consumer Staples | 3.80% |
| Financials | 19.72% |
| Information Technology | 7.34% |
| Telecommunications Services | 3.41% |
| Cash & Cash Equivalents | 8.29% |



Top 25 Holdings

| Security Name | Percentage of Net Asset Value |
|-------------------------------------|----------------------------------|
| Cash and Cash Equivalents | 8.35% |
| EnCana Corp. | 4.83% |
| Research In Motion Ltd. | 4.38% |
| Manulife Financial Corp. | 3.78% |
| Toronto-Dominion Bank | 3.76% |
| TriStar Oil and Gas Ltd. | 3.67% |
| Royal Bank of Canada | 3.63% |
| Potash Corp. of Saskatchewan | 3.14% |
| Canadian Natural Resources Ltd. | 3.01% |
| Nexen Inc. | 2.80% |
| Power Financial Corp. | 2.44% |
| Agrium Inc. | 2.43% |
| Rogers Communications Inc., Class B | 2.37% |
| Viterra Inc. | 2.34% |
| Goldcorp Inc. | 2.12% |
| Franco-Nevada Corp. | 2.12% |
| Bank of Nova Scotia | 2.06% |
| TransCanada Corp. | 2.01% |
| Quadra Mining Ltd. | 1.81% |
| Barrick Gold Corp. | 1.74% |
| Enbridge Inc. | 1.67% |
| Shoppers Drug Mart Corp. | 1.46% |
| IGM Financial Inc. | 1.42% |
| Open Text Corp. | 1.35% |
| Sino-Forest Corp. | 1.33% |
| Total Net Asset | \$128,142,114 |

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

